

INTERTAX

VAT COMPLIANCE SERVICES

Mini One
Stop Shop

VAT 2015 new regulation

Beginning January 1st 2015 all US based businesses supplying telecommunication and broadcasting services and other electronically supplied services to non-taxable persons in Member States will be obligated to account for the VAT due on those supplies in Member State to which these services are provided.

The result of the above legislation is that US companies providing electronic, telecoms and broadcasting services will be obligated to register its business for VAT at least in one of EU Member State.

The main purpose of establishing the MOSS regulation is:

- eliminating the necessity of VAT registration in each country where the company provides its services
- minimizing the economic burden of VAT changes
- simplification of calculating, preparing and filing VAT returns and settling out the VAT due
- introducing one point of contact, which will enable businesses operating in EU to manage all VAT issues across all EU Member States

VAT 2015 changes in Europe and their influence on business

According to the changes which will come into force as of January 1st 2015, all US suppliers will be obligated to determine where the consumers are established / usually reside or where the given service is to be used and enjoyed, and to apply appropriate VAT rate applicable in the EU Member State where the service is to be provided.

In addition, since there is no minimum thresholds for providing electronic services, performing just one electronic sale will entail the obligation of a VAT registration in one of EU countries to which the service was provided.

Although the change in the EU legislation will be rather an economic

burden for business that are currently operating on the EU market, making their operations more expensive and time consuming, the MOSS scheme was established to allow dealing with the changes smoother.

Usually doing business in more than one EU Member State means dealing with several tax administrations in different languages. Dealing with multiple VAT obligations can be very time-consuming, expensive and difficult for companies.

The MOSS scheme is a solution from which business will benefit as of January 1st 2015.

MOSS services (Mini One Stop Shop) provided by Intertax are services which allow your company to register for VAT in just one EU country and settle the VAT due through the MOSS in all EU Member States where you sell the services. If your Company is interested in our Mini One Stop Shop services or if you have any questions, please do not hesitate to contact us at office@intertax.pl

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VAT COMPLIANCE SERVICES

trust our
experience

How can we assist in your business?

MOSS scheme

The main advantage of MOSS is a huge simplification measure that allows businesses to avoid VAT registration in each of their customers' countries.

Instead, taxpayers registered for the MOSS scheme in a Member State of Identification, will be able to electronically submit quarterly VAT returns detailing supplies of telecommunication, broadcasting and electronically supplied services to customers in other EU Member States.

These quarterly returns, together with the VAT paid, are then transmitted by the Member State of Identification to the corresponding Member States of consumption via a secure communications network.

Main benefits of MOSS scheme:

- avoidance of the VAT registration in each of the customers' countries
- saving of time in dealing with several tax administrations in different languages in each Member States of consumption
- less expensive than registration and VAT compliance in each Member States of consumption
- simplification of VAT reporting and payment: the return filed and the payment made to only one EU Member State, State of Identification

MOSS registration procedure

In order to register for the Mini One Stop Shop, the taxable person is required to provide specific information to the Member State of identification. Member States are allowed to choose in detail how they gather this information from the taxable person, but it must be provided electronically. In practice, Member States will have to provide a web portal for the submission of this information.



How can Intertax help

The changes in VAT as from the 1st of January 2015 and introduction of the MOSS scheme may trigger many questions, doubts and concerns of US companies. Intertax team will assist you at all stages of the changes which your company will have to face, from initial analysis, registration, and filing VAT returns etc.



Intertax can assist your company in following issues:

- provide answers to all questions related to 2015 VAT changes/the MOSS scheme
- analyze the consequences of the 2015 VAT changes for your company
- analyze the possibility to use the MOSS scheme and its impact on your business model
- analyze what data your company will need to gather for the reporting purposes
- register your company in the MOSS scheme
- prepare the quarterly MOSS return
- provide advice on invoicing requirements
- assist in all aspects related to the new MOSS procedure (payments, deregistration etc)

Our clients appreciate us for:

- Our professionalism
- Nearly 20 years of experience in serving international business
- Promptness of reaction and response
- Flexible procedures
- Individual approach

Read more about general information on Mini One Stop Shop rules in our website <http://one-stop-shop.polishtax.com>